

BUILDINGS AND SITES

Life Cycle Analysis

Plans for the construction of all new buildings and plans for major remodeling of existing facilities shall include a "life cycle cost analysis". The analysis will consider certain costs of owning, using and operating a building over its economic life, including but not limited to the following:

1. initial costs;
2. system repair and replacement costs;
3. maintenance costs;
4. operating costs, including energy costs;
5. salvage value.

The "life cycle analysis" shall be approved by the Board of Directors before any contracts for construction or renovation are let.

Date of Adoption: 11-17-86

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LEGAL REF: Iowa Code Chapter 103