

BUSINESS PROCEDURES

Records

Bonds for Secretary, Treasurer and Employees

The Secretary and Treasurer of the Board of Directors shall each give bond to the School District in the amount of at least \$10,000 for the Secretary and at least \$10,000 for the Treasurer.

All other employees shall be covered by a blanket bond in the amount of ten thousand dollars (\$10,000).

Cost of the bond shall be paid from the District.

Date of Adoption: 11-17-86

Date of Review and Adoption: 03-20-00

Date of Review: 10-2-90, 2-21-94, 01-20-97, 03-20-00, 06-16-03, 05-21-07

LEGAL REF: Iowa Code Chapter 291.2