

BUSINESS PROCEDURES

District Income

Depository of Funds

At the annual meeting in July, the Board of Directors shall designate by resolution, which shall be entered in the official minutes of the board, the name and location of the bank or banks selected as the official school district depository. The Board of Directors shall also designate the maximum amount which may be kept on deposit in each bank.

Date of Adoption: 11-17-86

Date of Review: 10-2-90, 12-20-93, 01-20-97, 03-20-00, 06-16-03, 05-21-07

LEGAL REF: Code of Iowa Chapter 453.2