

BUSINESS PROCEDURES

District Income

Gifts, Grants, and Bequests

Gifts, grants, or bequests involving money, equipment, and furnishings may be accepted by the school district from individuals or groups. All Gifts, grants, or bequests shall be administered in pursuance of the terms of the gift or bequest. Such gifts shall become the property of the school district and shall be under the control of the Board of Directors.

Date of Adoption: 11-17-86

Date of Review: 10-2-90, 12-20-93, 01-20-97, 03-20-00, 06-16-03, 05-21-07

LEGAL REF: Code of Iowa Chapter 565.6