

BUSINESS PROCEDURES

District Income

Local, State and Federal Income

All income received by the school district shall be classified under the official accounting system and be placed in the hands of the Secretary of the Board of Directors to be deposited into the official school district depository as set by the Board of Directors and in accordance with the laws of the State of Iowa.

This applies to all income except tax revenues collected by the County Treasurer which will be deposited directly to the school district's depository account.

Date of Adoption: 11-17-86

Date of Review: 10-2-90, 12-20-93, 01-20-97, 03-20-00, 06-16-03, 05-21-07

LEGAL REF: Code of Iowa Chapters 291.12, 453.1 HR 2495